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| **QPR/QOR**  |  |  |
| Description (100 words): |  |  |
| Disbursed for SMMEs on BF credits: US$4,320,168.94 in Guatemala through AYNLA and FONDESOL; El Salvador through Banco Hipotecario, Banco de Fomento Agropecuario, Caja de Crédito de Sonsonate, and Caja de Crédito de Zacatecoluca; Honduras through Banco de Occidente and Nicaragua through Fondo de Desarrollo Local Two new partial credit guarantees have been issued to guarantee loans made through Caja de Crédito de Sonsonate in El Salvador for a total amount of US $10,476.00. Similarly 606 beneficiaries have received funds for Technical Assistance in 4 countries, for a total amount of US$76,631.63. Impacts of AT´s include strengthened capabilities for the applications of better management practices in Agroforestry; enhanced application of Nagoya Protocol in Guatemala (CDB); promotion of biodiversity traditional products, improvement of risk assessment and environmental impacts. In Bio Premio this quarter approved 7 awards in Honduras and Costa Rica, for a total of US$ 48,506.45, these will be delivered in the second quarter. |   |
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| Delivery Rate: |   |  |
| Annual Budget for current calendar year(As approved by Project Steering Committee for 2012) | $.1,064,061.26  | Total |
| Budget expenditures to date | **$. 148,872.58** | 1st Quarter 2012; up to March 31st 2012 |
| Delivery rate (budget expenditure/annual budget) | **14 %** |  |
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